

TACTICAL CORE STRATEGY

1Q22 UPDATE (NET OF FEES)

PVG's Asset Management principles of Protection, Value & Growth are embedded in the Tactical Core Strategy (TCS).

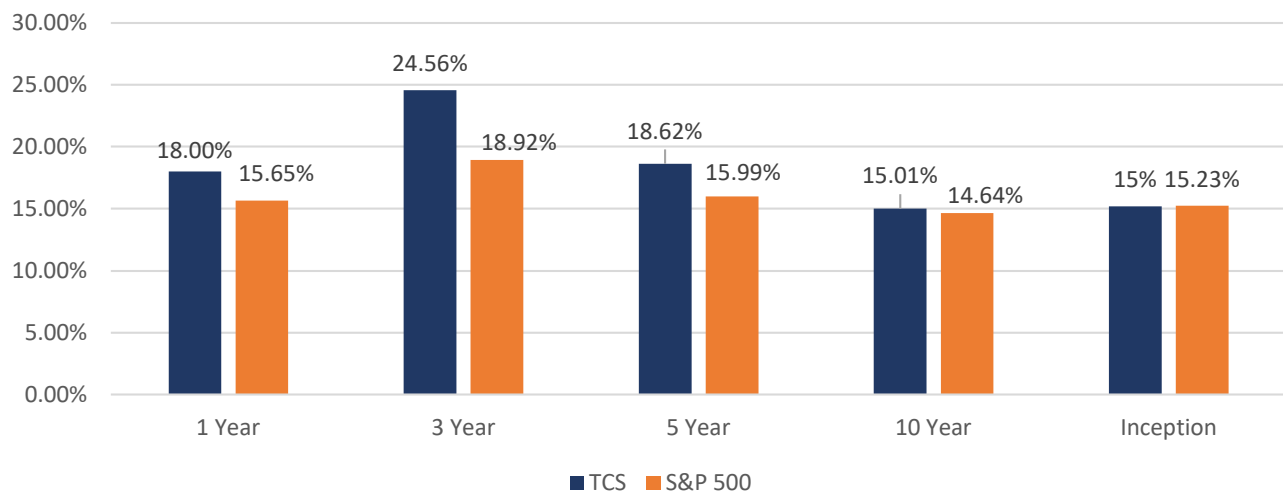
The TCS NET performance has consistently and significantly outperformed the S&P 500 over the past 5 years

As of 03/31/22 the NET annualized 1-3-5 Alpha over the S&P 500 was 2.35%, 5.64% & 2.63% respectively

The TCS offers the ability to diversify away from traditional asset allocations models and obtain an actively managed strategy designed for volatile markets

The TCS is an extremely flexible and can react to changing market conditions by maintaining a defensive or offensive Core position. To achieve Alpha the TCS may increase the core position or add Satellite trades in positive markets. In negative markets the TCS may reduce the core, sell satellite positions or add hedges

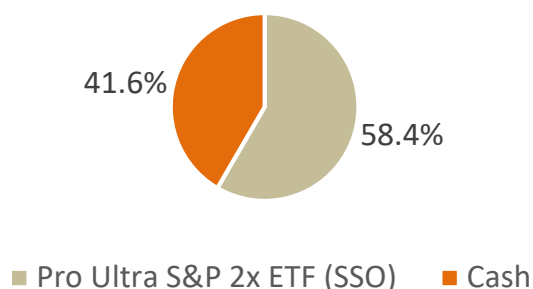
Annualized Returns
(Net of Fees as of 03/31/2022)



TACTICAL CORE COMPOSITE RETURNS

	Qtr 1		Qtr 2		Qtr 3		Qtr4		Annual		S&P 500
	gross	net	gross	net	gross	net	gross	net	gross	net	
2022	-5.31	-5.56									-4.60
2021	8.66	8.36	11.33	11.02	0.34	0.06	12.8	12.48	36.93	35.39	28.71
2020	-17.49	-17.73	28.5	28.13	8.81	8.5	12.21	11.87	29.47	27.95	18.4
2019	17.11	16.75	4.85	4.54	1.51	1.21	11.97	11.64	39.57	37.91	31.49
2018	-2.14	-2.43	3.79	3.48	9.63	9.29	-18.68	-18.93	-9.46	-10.55	-4.38
2017	7.06	6.72	3.22	2.91	5	4.68	8.35	8.02	25.72	24.18	21.83
2016	-0.73	-1.05	1.87	1.54	6.04	5.71	6.12	5.79	13.79	12.37	11.96
2015	1.5	1.25	-1.98	-2.29	-12.28	-12.55	9.74	9.37	-4.23	-5.37	1.38
2014	0.61	0.28	7.93	7.57	1.78	1.45	3.38	3.04	14.27	12.77	13.7
2013	13.69	13.3	2.42	2.07	6.73	6.37	14.45	14.06	42.25	40.33	32.39
2012	15.22	14.85	-8.37	-8.68	4.57	4.22	1.2	0.85	11.74	10.24	16.00
2011	4.12	3.72	-0.46	-0.8	-8.96	-9.26	-11.81	-12.08	-16.78	-17.92	2.11
2010	6.61	6.2	-4.2	-4.52	1.41	1.08	11.45	11.06	15.43	13.85	15.06

Portfolio Allocation as of 03/31/2022



Portfolio Allocation	Weight
ProShares Ultra S&P 500 (SSO)	116.8%
Equity Holdings	0%
Effective Hedge (Inverse ETF's)	0%
Cash	41.60%
Effective Net Long/Short	116.8%

Portfolio Manager



Mr. Paul MacNamara is a senior market strategist and provides equity / bond analysis for the firm. He is a member of the firm's investment committee. Paul is the portfolio manager for the Tactical Core Strategy, Capital Growth & Preservation and Capital Appreciation models. Prior to joining PVG, Paul was CEO for SIPCO Investment Management Company. He also owned and operated an independent investment advisory firm. He retired from the U.S. Army as a Lt. Colonel in the Special Forces.

*Performance results are presented in U.S. dollars and are Net of any actual fees and reflect the reinvestment of dividends and capital gains. Actual fees may vary based on, among other factors, account size and custodial relationship. Model results are before the deduction of advisory fees, brokerage or other commissions, and any other expenses that a client would have paid or actually paid. *Annual returns are compounded over the specified period. No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals may cause the performance results of your portfolio to differ materially from the reported composite performance. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio. Historical performance results for market indices generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment-management fee, the incurrence of which would have the effect of decreasing historical performance results. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark or index. The model portfolio will have materially different volatility than the given index. Portfolios in the composite utilize inverse index products. Inverse ETFs are considered risky. The use of inverse strategies by a fund increases the risk to the fund and magnifies gains or losses on the investment. You could incur significant losses even if the long-term performance of the underlying index showed a gain or loss. Most inverse ETFs "reset" daily. Due to the effect of compounding, their performance over longer periods of time can differ significantly from the performance of their underlying index or benchmark during the same period of time.*